

POLICY MANAGEMENT SYSTEM

ITALPREZIOSI[®]

Italpreziosi is among the leaders in Italy and abroad in the trade and refining of precious metals as well as in the production and trading of investment gold. Italpreziosi has a central position in the world of precious metals, which goes from mining to other operators involved in this business: mines, central banks, national mints, private investors as well as those in the industrial sector, including the goldsmith. Italpreziosi has been a professional gold trader at the Banca d'Italia since 2000. Italpreziosi has accreditations and certifications obtained from the main national and international authorities, concerning the quality of product, process, attention to the environment and safety, and is constantly committed to achieving responsible and sustainable goals. Since 2008, Italpreziosi has become an Associate Member of the LBMA (London Bullion Market Association) and since 2018, as far as gold is concerned, it is "Good Delivery" certified. In 2013 Italpreziosi received the certification Code of Practices (CoP) and "Provenance Claim", in 2017 the certification Chain of Custody (CoC), which today covers Gold, Silver, Platinum and Palladium, from the Responsible Jewellery Council (RJC), of which Ivana Ciabatti is a member of the Board. Italpreziosi participates in projects in collaboration with international organizations, associations of the sector, such as Planet Gold, for which Italpreziosi is officially certified Fairmined Authorized Supplier.

Italpreziosi is a member of the Responsible Mineral Initiative (RMI), International Precious Metals Institute (IPMI), Watch & Jewellery 2030 (WJ2030) and the Processor Working Group of the Initiative for Responsible Mining Assurance (IRMA), organisations committed to setting standards for sustainability and responsibility in the precious metals sector. Among the numerous awards, the President and CEO Ivana Ciabatti was included, by the Association Women in Mining based in London, in the ranking of "100 inspiring women in the world in the mining sector" (WIM100 2022) for their ethics; it also highlights the path taken to obtain the certifications of Gender Equality - UNI PdR 125:2022 and Carbon Management - ISO 14064.

Italpreziosi pays particular attention to sustainability, which is reflected in the annual report prepared in accordance with GRI Standards and presented together with financial information. With this path - which is detailed in this report - Italpreziosi wants to concretely promote a more equitable and harmonious future, respectful of the environment, the resources of the planet, human dignity, valuing education and training. With this in mind, special attention is paid to employees who feel they are participating in the projects in order to enhance their human and professional characteristics, Encouraging the creation of a dynamic and stimulating work environment and a climate that can contribute to the company's growth, both financially and in terms of social responsibility. Also in 2022, Italpreziosi has committed itself to innovation policy at both industrial and IT level, with short- and long-term planned investments aimed at promoting efficiency, reducing risks and improving IT resilience.

It is also continuing to invest in skilled human resources.

This path has, on the other hand, been undertaken since 2007 with a project that managed to put into practice the principles of responsible supply chain. Italtrepreziosi believes that only a direct approach to sustainability can achieve the balance between the search for profit, environmental protection and sharing with the community of a part of the value generated, which are the foundation of the company's ethics. Italtrepreziosi can work well by adopting a dynamic vision of the context in which it moves and transforming into real challenges and goals the solutions, credibility, reputation and commitment necessary to maintain in harmony the relationship between individuals, community and nature, thus acting with the utmost commitment to meet legal requirements and towards the customer, towards a total quality aimed at continuous improvement.

Italtrepreziosi's mission is to be the point of reference for customers within the precious metals supply chain offering excellence, quality, safety, technology and reliability. To this end, the company has for almost forty years set itself the goal of creating value with products and services of the highest quality and reliability, without neglecting the sustainability of the precious metals supply chain.

Therefore, management based on a model of sustainable development and environmental protection, also ensured by the use of state-of-the-art equipment and high technology, in order to maximize energy efficiency.